The Ministry of Finance of the Federal Government of Somalia
Financial Sector Development Project (FSDP)

REQUEST FOR EXPRESSIONS OF INTEREST
(CONSULTING SERVICES-INDIVIDUAL SELECTION)

Assignment Title: Individual Consultancy Services for a Project Officer – Economics and Analysis for the Somali Development and Reconstruction Bank (SDRB)
Sector: Financial Sector Development
Employer: Ministry of Finance
Project ID No: P-SO-HZ0-001

1. **Background:** The Ministry of Finance of the Federal Republic of Somalia has received financing from the African Development Bank toward the cost of the Financial Sector Development Project (FSDP). The Ministry intends to apply part of the agreed amount for this grant to payments under the contract for the **Individual Consultancy Services for a Project Officer – Economics and Analysis for the Somali Development and Reconstruction Bank (SDRB)**. The principal objectives of FSDP are to Strengthen Somali financial institutions to increase financial resilience, financial inclusion, and private sector investments in financial services, aligning them with global standards and facilitating connections with global networks.

2. **Scope of the assignment:** This individual consultant is for Individual Consultancy Services for a Project Officer – Economics and Analysis for the Somali Development and Reconstruction Bank (SDRB). T The Advisor will provide high-level economic analysis to support SDRB's strategic agenda, guide sectoral investment priorities, and ensure alignment with national development goals. The role will strengthen evidence-based decision-making by conducting project appraisals, economic evaluations, and impact assessments, while generating data-driven insights and recommendations to inform investment planning and policy development. The Advisor will support the Investment Committee through rigorous economic analysis of project proposals and assessments of their consistency with relevant policies and strategic objectives. In addition, the Advisor will lead the development and implementation of digital dashboards and monitoring tools to track project impacts, key performance indicators, and institutional performance, and will prepare analytical reports and policy briefs to support management and stakeholder decision-making.

3. The detailed information and the Terms of Reference (TOR) for the assignment can be provided upon submission of the application by Email: mof.efgisprecruitement@aol.com and copy piu.procurement@mof.gov.so. An individual will be selected in accordance with the **Individual Consultant Selection (ICS) method.**

4. The Ministry of Finance now invites Individual consultants to indicate their interest in providing the above-described services. Interested individual consultants shall provide information on their qualifications and experience demonstrating their ability to undertake this Assignment (curriculum vitae, description of similar assignments, experience in similar conditions, availability of appropriate skills, etc.).

5. A shortlist of three to six individual local Experts will be established at the end of the request for expressions of interest. The consultants on the shortlist will be evaluated on the following criteria on the basis of their updated resume.

The Shortlisting criteria will be:

1	Academic Qualifications: • Master's degree or higher in Economics, Finance, Public Policy, Development Economics, Statistics, Business Administration, or a related discipline from a recognized university. • Additional professional qualifications or specialized training in economic analysis, financial sector development, public policy, development finance, data analytics, or project management will be an added advantage.	30%
2	Relevant Professional Experience and Technical Expertise • Minimum of 7 years of relevant professional experience in applied economics, economic policy, development finance, financial sector development, or a related field, preferably within development finance institutions, central banks, government ministries, or international development organizations. • Demonstrated experience in economic analysis, policy development, research, strategic planning, or project implementation. Experience in emerging or fragile market contexts will be an added advantage.	35%
3	Relevant working experience in input-output modelling, economic forecasting, CBA, and ERR analysis.	25%
4	Experience working in the region.	10%
Total		**100%**

6. Eligibility criteria, establishment of the short-list and the selection procedure shall be in accordance with the African Development Bank's ***Procurement Policy for Bank Group Funded Operations, dated October 2015,*** which is available on the Bank's website at http://www.afdb.org. Please note that interest expressed by an individual Consultant does not imply any obligation on the part of the Ministry of Finance to include him/her in the shortlist.

7. **Qualification Requirements:**

- Master's degree or higher in Economics, Finance, Public Policy, Development Economics, Statistics, Business Administration, or a related discipline from a recognized university.
- Additional professional qualifications or specialized training in economic analysis, financial sector development, public policy, development finance, data analytics, or project management will be an added advantage.
- Minimum of 7 years of relevant professional experience in applied economics, economic policy, development finance, financial sector development, or a related field, preferably within development finance institutions, central banks, government ministries, or international development organizations.
- Demonstrated experience in economic analysis, policy development, research, strategic planning, or project implementation. Experience in emerging or fragile market contexts will be an added advantage.
- Strong background in economic modelling, investment appraisal, or M&E.
- Familiarity with fragile and conflict-affected country contexts, particularly Somalia, is an asset.
- Proven expertise in input-output modelling, economic forecasting, CBA, and ERR analysis.
- Proficiency in analytical software (e.g., STATA, E-EViews, Excel), and dashboard tools (e.g., Power BI, Tableau).

- Strong written and oral communication skills in English; Somali is a plus.
- Experience working in the Horn of Africa, East Africa, or similar regional environments will be an added advantage.

8. The expected contract start date is July 2026, and the estimated duration of services is 16 months. The contract may be extended for an additional period depending on satisfactory performance of the consultant and availability of the budget.

9. Interested consultants may obtain further information at the address below during office hours, Saturday to Thursday, between 8:00 am and 4:00 pm.

10. Applicants interested in this assignment are invited to submit an Expression of Interest (EOI) demonstrating their qualifications and relevant experience to perform the services. The submission shall include a detailed Curriculum Vitae (CV), copies of academic and professional qualifications (including degrees and other relevant certificates), a description of experience in similar assignments, and at least three references. Applications that do not provide the required information and supporting documents will not be considered.

11. **Deadline for submission:** Expressions of interest should be delivered in a written form and titled **"Project Officer - Economics and Analysis for the Somali Development and Reconstruction Bank (SDRB)**" to the address below (in person, or by e-mail) by **July 5th, 2026, at 12:30 P.M local Time.**

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The Federal Government of Somalia
Ministry of Finance Building
Corso Street, Shangani District,
P.O. Box 106, Mogadishu
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