The Ministry of Finance of the Federal Government of Somalia

REQUEST FOR EXPRESSIONS OF INTEREST
(CONSULTING SERVICES - FIRMS SELECTION)

SOMALIA
FINANCIAL SECTOR DEVELOPMENT PROJECT (FSDP)

Sector: Financial Sector Development
Financing Agreement reference:5900155019002

Project ID No: P-SO-HZ0-001

1. The Ministry of Finance of the Federal Republic of Somalia has received financing from the African Development Fund toward the cost of the Financial Sector Development Project (FSDP). The Ministry intends to apply part of the agreed amount for this grant to payments under the contract for the **Consultancy Services for the Development of the Somalia Financial Sector Development Roadmap (FSDR) for the Central Bank of Somalia (CBS).**

2. The principal objectives of FSDP are to strengthen Somali financial institutions to increase financial resilience, financial inclusion, and private sector investments in financial services, aligning them with global standards and facilitating connections with global networks. The services included under this project are to provide technical advisory services to the Central Bank of Somalia (CBS) to develop a five-year Financial Sector Development Roadmap (FSDR) aligned with CBS Strategy 2029. The assignment will include conducting a diagnostic review of the financial sector based primarily on existing assessments and documentation; developing a strategic framework with prioritized and sequenced reforms; preparing an implementation and monitoring framework; identifying CBS-led reforms and reforms requiring coordination with other public institutions; facilitating stakeholder consultations and validation workshops; and delivering a practical, actionable roadmap to guide CBS's regulatory, supervisory, and developmental reform agenda and its coordination with key stakeholders. The assignment is expected to be completed within six (6) months from the date of contract signature.

3. The detailed terms of reference can be found on the following website: https://mof.gov.so. Interested applicants are encouraged to review the ToR before submission. The detailed information for the assignment can also be provided upon submission of the application by Email: mof.efgisprecruitement@aol.com and copied to piu.procurement@mof.gov.so. A Consulting firm will be selected in accordance with the **Quality- and Cost-Based Selection (QCBS) method.**

4. The Ministry of Finance now invites eligible consultants to indicate their interest in providing these services. Interested consultants must provide information indicating that they are qualified to perform the services (brochures, description of similar assignments, experience in similar conditions, availability of appropriate skills among staff, etc.). Consultants may constitute joint-ventures to enhance their chances of qualification.

5. Eligibility criteria, establishment of the short-list and the selection procedure shall be in accordance with the African Development Bank's ***Procurement Policy for Bank Group Funded Operations, dated October 2015,*** which is available on the Bank's website at http://www.afdb.org. Please note that interest

expressed by a Consulting Firm does not imply any obligation on the part of the Ministry of Finance to include it on the shortlist.

6. Interested consulting firms may obtain further information at the address below during office hours, Saturday to Thursday, between 8:00 a.m. and 4:00 p.m.

7. Expressions of interest (EOI) must be delivered to the address below by **September 15th, 2026, at 11:00 A.M East Africa Time** and titled **"Consultancy Services for the Development of the Somalia Financial Sector Development Roadmap (FSDR) for the Central Bank of Somalia (CBS)"** (by e-mail or in person).

Attn: Ministry of Finance,
The Federal Government of Somalia
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